



For immediate release

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AM Best Affirms MEM's Financial Strength with A- Rating and Preliminary Credit Ratings

AM Best has affirmed Missouri Employers Mutual (MEM) with a Financial Strength Rating of Awith a Stable Outlook.

AM Best has also assigned Preliminary Credit Assessments (PCA) to Underwriting Entities that are expected to qualify to be members of MEM's Group rating unit: Previsor Insurance Company (Previsor) (Centennial, CO), MEM Protect Insurance Company (MEM Protect), MEM Shield Insurance Company (MEM Shield) and MEM Secure Insurance Company (MEM Secure) with Financial Strength Assessments of A- pca (Excellent) and Long-Term Issuer Credit Assessments of "a-" pca (Excellent). The outlooks assigned to these PCAs are stable.

The largest credit rating agency in the world specializing in the insurance industry AM best is the leading provider of ratings, financial data and news. A <u>rating by AM Best</u> is based on a "comprehensive evaluation of an insurance company's financial strength, operating performance and business profile."

"The AM Best assessments demonstrate our strength and expertise as a leading workers compensation provider," Roger Walleck, MEM President and CEO said. "They are a reflection of our balance street strength which has been a hallmark of our business for decades now."

This marks the 20th year for MEM's rating by AM Best. MEM received its first financial strength rating A- (Excellent) in 2004 and has maintained this rating since then.

AM Best cited MEM's "very strong" balance sheet, adequate operating performance and appropriate enterprise risk management among the reasons for the A- rating profile.

For the latest Best's Credit Rating, access AM Best.

For the full press release "AM Best Assigns Preliminary Credit Assessment to Previsor Insurance Co., MEM Protect Insurance Co., MEM Shield Insurance Co. and MEM Secure Insurance Co." click here.

About MEM

MEM (formerly Missouri Employers Mutual and Previsor) is your Midwest regional workers compensation insurance partner. With 200,000 covered lives and decades of experience, we are committed to serving businesses of all sizes. Our personalized approach focuses on keeping your workplace safe, strong and productive. Learn more at mem-ins.com.

Our History

MEM was created in 1995 to improve the workers compensation insurance market. We opened our doors with a \$5 million loan from the state of Missouri. With our broad risk appetite and safety services, we brought stability to the market and repaid our \$5 million startup loan with interest to the State of Missouri in 1999.

Read more about our history here.

